



Health and life sciences

Australia is a world leader in health and medical research, with a universal health system that is the envy of the world.

A\$20b Medical Research Future Fund

Supporting Australian health and medical research, including researchers and companies to discover and commercialise new medicines and technologies, enabling innovative treatments and cures.

Our digital health programs, expertise in telemedicine and leading medical research is attracting world-class scientists and major investors.

Combine our advanced manufacturing capability with our advances in medical technology, biotechnology and pharmaceuticals, and the result is world-leading medical products.

Smart monitoring devices, diagnostics, personalised implants and bionics.

High-value pharmaceuticals, biologics and complementary medicines.

Rapid diagnostics, antimicrobials and vaccines.

Cutting edge treatments, including regenerative medicine and genomics.

Digital technology and platforms.



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AUSTRALIA



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AUSTRALIA

Australia is the ultimate testbed for clinical trials

28% cheaper to run clinical trials in Australia than in the US, and **60% cheaper** when tax incentives are taken into account.

50 clinical trial networks and **50 biobanks** across the country.

A reputation for **world class medical research** and a highly trained clinical workforce.

Efficient and **effective** ethics and regulatory frameworks.

A diverse population of **early tech adaptors** with a high disposable income.

TOP 10 for life sciences research.

#6 ranking in optometry, ophthalmology, paediatrics and reproductive medicine.

#5 in the world for IP protection.

15 Nobel Prizes; seven in physiology or medicine.

1200 medtech, biotech and pharmaceutical companies.

#8 largest Australian export sector; worth **A\$8.5B**.

A\$200B value of medtech, biotech and pharmaceutical companies on the ASX.

The sector added **A\$5.2B** in GVA to the Australian economy in 2019.



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An Australian Government Initiative