



Australian Government

# Our A\$100 billion agrifood vision

Australia's clean food and fibre are already in hot demand, but we're aiming higher.

By the end of 2022, the value of our agricultural production is expected to reach almost A\$87 billion, with agricultural exports worth around A\$64 billion.

We want the sector to reach A\$100 billion of production by 2030 and we've got an ambitious and practical plan to get there.

Australia is backing our farmers to boost productivity, increase market access and diversification and to continue our reputation for high-quality and sustainable produce. And there are powerful opportunities for innovators to support producers in their goal.

**Why not join us as we turbocharge our agrifood industry?**



**GLOBAL AUSTRALIA**





# Australia needs innovators to support our ambitious Ag2030 growth agenda

**Since 2019 Australia has committed over A\$6 billion to help farmers build resilience and access new markets across the world.**

And we're backing our farmers, fishers and foresters through our Ag2030 plan to generate A\$100 billion in production by 2030.

Our agrifood incentives are designed to lift farm gate output, streamline the path to export markets and boost modern manufacturing and supply chain capability.

The funding supports projects that:

- expand trade opportunities
- strengthen our biosecurity systems
- reward farmers for the stewardship of their land
- ensure that we have fair, strong and resilient supply chains
- improve the competitiveness and innovative capacity of the industry
- deliver the infrastructure our farmers and rural businesses need
- invest in our people.

Tax incentives are available for R&D into agrifood.

The Accelerating Commercialisation grant gives businesses access to expert guidance and financial support to help them commercialise novel products, processes and services.

And the Australian Government has announced it will establish a A\$15 billion National Reconstruction Fund, with projects adding value in the agriculture, forestry and fisheries sectors eligible for a share of \$500m investment.

## **Our agrifood boom creates opportunities**

Our abundant land and innovative industry means we produce far more than we need and export 72% of agrifood production. Regional free trade agreements give our growers preferential access to the Asia-Pacific and we're in the world's top 23 agricultural exporters.

Our clean, green produce earns exporters premium prices.

And our diverse agricultural production environments and climate mean companies can trial solutions year-round.

# Australia is supporting new farming and food technologies and data

**Our agritech and foodtech sectors are booming, with more than 2500 agritech and foodtech enterprises across Australia.**

We're home to over 488 agritech startups and rank 14th globally for food patenting.

Australia is your ideal location to safely develop and commercialise next generation agrifood and agritech.

## Cutting-edge capabilities and collaborations

Australia is a hotbed for possible value-adding opportunities. Cutting-edge capabilities and investment opportunities on offer include:

- agriculture biotechnology
- farm management software
- innovative food
- supply chain and food technologies
- farm robotics, mechanisation and equipment
- bioenergy and biomaterials
- novel farming systems
- agribusiness marketplaces

The industry has an incredible culture of partnerships and collaboration, with 15 agritech incubators or accelerators to support innovation.

Companies can access R&D and commercialisation expertise through **rural research and development corporations**, universities, Cooperative Research Centres, our national science agency CSIRO and dedicated **agriculture and food innovation hubs**.

## Global agrifood businesses choose Australia

International food producers **Fonterra** and **Nestlé** do business in Australia, along with food giant Chobani, genome editing firm Elo Life Systems and agricultural sciences company FMC.

## Startup stars

Australia is the perfect launchpad for agrifood startups. Our success stories include:

- Plant-based meat startup v2food, which launched in 2019 with backing from the CSIRO. Its products are now in more than 1400 Australian supermarkets, fast-food outlet Hungry Jacks, Burger King in New Zealand and meal delivery kits.
- Wide Open Agriculture launched the world's first regenerative carbon-neutral oat milk under its Dirty Clean Food brand and is progressing a pilot plant to create a plant-based protein from Australian sweet lupin.





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## Australia is offering

- Fast track visas
- Facilitated relocation of company executives, key staff and their families
- The certainty of permanent residency
- Tailored advice to help kick start your Australian success
- Connections to industry and professional networks

## Who's eligible?

Highly skilled individuals with exceptional talent in their field, as well as Australian resident companies or foreign resident companies with a permanent base in Australia.



## Check out what Australia has waiting for you at:



[www.globalaustralia.gov.au/agrifood](http://www.globalaustralia.gov.au/agrifood)



[www.linkedin.com/company/globalaustralia](https://www.linkedin.com/company/globalaustralia)

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